

O'Brien and DeWolfe of Greater Boston Commercial Properties broker \$3.6 million

May 25, 2018 - Retail (http://nerej.com/section/RE)





Marlborough, MA Bret O'Brien and Tyler DeWolfe of Greater Boston Commercial Properties brokered the sale of 423 and 435 Lakeside Ave. The 9,348 s/f property sold for \$3.6 million.



Bret O'Brien, Greater Boston Commercial Properties



Tyler DeWolfe, Greater Boston Commercial Properties

The property is located off of I-495 and consists of two free standing buildings. The larger building is 6,724 s/f and the smaller building is 2,624 s/f. The \$387 per s/f is a high water mark for commercial real estate sales on a per s/f basis in the Rte. 495 market.

The remaining space is available for lease. Lakeside Ave. hosts several national branded hotels and supports a significant amount of retail trade within the surrounding area. The smaller building has a long-term lease to The Vitamin Shoppe.

New England Real Estate Journal • 17 Accord Park Drive #207, Norwell MA 02061 • (781) 878-4540 • Contact